CLASSIC APPRAISALS

A Division of Diesel Shield LLC

Date and Time of Inspection: Saturday, October 21, 2006 9 a.m.

Year / Make / Model 1966 / Chevrolet / Corvette Convertible
License Plate Collector 37179 Wisconsin
VIN 194676S116540

Vehicle Owner: Ronald Helminski
Client: Ronald Helminski
Address: 1520 Tallgrass Circle Waukesha, WI 53188
Phone: 262-513-5859

TEST DRIVE

1. Does the vehicle drive straight
2. Steering performance
3. Brake Performance
4. Suspension Noise
5. Bounce Test

ENGINE

1.	Size	Chevrolet 427 V-8 Number matching
2.	Fuel System	Carburetor 4 V Holley
3.	Leaks	Very Minor
4.	Smoke	None on start up
5.	Noise	None
6.	Oil Pressure	Gauge 40lbs – working properly
7.	Temperature	Gauge 180 degrees F – working properly
8.	Voltage	Gauge –40/+40 – working properly
9.	Performance / Run / Idle	Idle perfectly and through RPM range
10.	Comments	Engine is very solid owner states rebuilt 8,000 miles ago

TRANSMISSION

1.	Type	Manual 4 speed
2.	Fluid Level	N/A
3.	Leaks	None Visible
4.	Performance	Very good
5.	Comments	

STEERING TYPE

1.	Type	Power
2.	Fluid Level	Full
3.	Leaks	None
4.	Comments	

BRAKES

1. Type	Power – front disc - rear disc
2. Fluid Level	N/A
3. Leaks	None visible
4. Comments	Replaced calipers and lines

AIR CONDITIONING

1. Function	N/A
2. Leaks	
3. Comments	

SUSPENSION

1. Type	A-arms front - leaf spring rear
2. Drive train type	IRS axle
3. Noise	None
4. Leaks	None
5. Joints U / CV	No noise
6. Comments	Replaced tie rods and shocks

COOLING SYSTEM

1. Electric or Belt	Belt
2. Performance	Very good
3. Leaks	None
4. Comments	Coolant performed perfectly

WHEELS

1. Type	Steel rims Corvette Hubcaps
2. Tire Size	BF Goodrich Radial TA 225/70/15
3. Tread	Deep tread some dry rotting and splitting

EXHAUST

1. Type	Dual
2. Mufflers	Sidepipes Factory OEM
3. Headers	Stock
4. Accessories (chrome tips)	None
5. Comments	Nice solid rumble sound, clean solid exhaust minor surface rust off of headers

ACCESSORIES (OP- Operation, INOP – Inoperable, N/A)

Exterior Lighting	Power Windows	Power Mirrors	Security System
OP	N/A	N/A	N/A
Radio	Interior Lights	Power Locks	Clock
INOP	OP	N/A	INOP

Fuel Door OP	Rear Defrost N/A	Horn OP	Power Seats N/A
Trunk Release N/A	Hood Release OP	Cruise Control N/A	Turn Signals OP*
Gauges OP	Wipers OP	Power Antenna INOP	Heater OP

Comments
Most components are operational and in working, except clock, right turn signal, radio, and power antenna

INTERIOR

1. Seat Color	Black buckets
2. Material	Vinyl
3. Chrome	Pitted Scratched
4. Carpet	Original faded worn on driver's side
5. Headliner	N/A
6. Dash	Very Good no cracks or cuts
7. Trunk Area under Carpet	N/A
8. Comments	Original very nice minor wear issues

BODY PAINT

1. Straight / Waves	Some stress cracks and chips throughout
2. Color	Copper
3. Glass	All original Soft Ray very good
4. Quality of Paint	"20-footer" faded worn
5. Collision Damage	Never appears to have been
6. Rust	None
7. Bondo	Some in door and quarters
8. Rubber	Original cracking in doors
9. Molding	Pitted handles, good mirror, solid bumpers original some pitting
10. Jack / Spare / Lug Wrench	Original spare and jack available
11. Comments	Solid body rear quarters are flared and right fender has tire rub

SOFT TOP SPORT TOP OPTIONS

1. Condition	Very good some minor splitting on seams
2. Color	Black
3. Fit Finish	Very good
4. Power Option	Manual
5. Locking Mechanism	Manual
6. Stowage	Behind front Seats
7. Rear Window	Plastic no cracks very clear
8. Frame	Perfect no rust or bends
9. Comments	Very nice condition some minor cracks

UNDERCARRIAGE

1.	Frame	Solid no scale very good no rust
2.	Front End Type	Control arms upper and lower
3.	Floor Pan	Excellent no rusting - cross braces very solid and clean
4.	Trunk Pan	N/A
5.	Comments	Presentable – not detailed

VEHICLE INFORMATION

1. VIN on Title
2. VIN on Car 194676S116540
   1=Chevrolet, 94=Corvette, 67=Convertible, S=St. Louis Plant, 116540=sequential number
3. Body Tag:
   Style 66 467 = 1966 Corvette Convertible, Trim Std= Black Vinyl, Body A-5180 = Sequence number, Paint 986= Silver Pearl
4. Engine Block Number if Accessible — T0303 IL = 427 390hp Manual - Built March 3, 1966
5. IsTitle Available and Matching — Yes
6. Odometer — 65,1269 not original approximately 85,000
7. Original Documentation — None
8. Receipts of Work — None
9. Brake and Gas Pedal Wear? — Moderate with age
10. Class Condition (1-6) see below — Between 2 and 3 closer to 3

OVERALL COMMENTS

The vehicle is solid survivor. There is evidence of fiberglass repair – flaring in the quarters and doors. The vehicle has a Chevrolet 427 engine, which is numbers matching. The turn signal lenses are all marked with the correct date code for a 1966 Corvette. The engine, transmission and entire drive-train operate perfectly. There are no knocks, smoke, or major leaks. There is minor leak on the engine. The engine compartment is original and good condition. The rubber molding is original and is dry rotted on the doors. The convertible top frame is very good. The chrome bumpers are very nice with some minor scratches and pitting. The undercarriage is solid and presentable. The suspension appears to be mostly original. The body bushings are dry rotting. The interior seats are splitting in the seams on the driver's side and a cut on the passenger side. The interior is clean with minor fading and wear in the carpeting. The dash is very solid dash. The paint poor with no shine and chips throughout. It has the dealer aftermarket available trailer hitch that mount to the bumper bolts. Some hubcaps are missing the center piece. The glass is original soft-ray. It has the original alternator and distributor. The vehicle would be approaching the six-figure range if a detailed restoration was conducted on it. Total production of 1960 Corvettes was 27,720 with 17,762 being convertibles and 5,116 or all Corvettes having the 427 390 horsepower engine. This vehicle was made in March 1966.

FAIR MARKET VALUE **$ 74,000**

PHOTOS





DISCLAIMER
By accepting this report, the consumer acknowledges that Classic Appraisals – Diesel Shield LLC cannot be held responsible for any and all alleged vehicle defects, errors or omissions, and further, the consumer releases and holds Classic Appraisals – Diesel Shield LLC harmless from any and all further claims on this vehicle. No warranty for this vehicle is implied or given by Classic Appraisals – Diesel Shield LLC or its inspectors. In each case, the owner has the opportunity to see the car in person before he or she buys the car. Buying this car based upon this report alone is completely at the consumers' own risk.

CONDITION CLASSES

#1 Excellent: A close to perfect original or a very well restored vehicle. Generally a body-off restoration, but a well done body-on restoration that has been fully detailed may qualify. The vehicle is stunning to look at and any flaws are trivial and not readily apparent. Everything works as new. All equipment is original, NOS, or excellent quality reproductions. Note: This is NOT a 100 point trailered show car.

#2 Very Good: An extremely presentable vehicle showing minimal wear, or a well restored vehicle. Runs and drives smooth and tight. Needs no mechanical or cosmetic work. All areas (chassis not required, but may be) have been fully detailed. Beautiful to look at but clearly below a #1 vehicle.

#3 Good: Presentable inside and out with some signs of wear. Not detailed but very clean. Body should be straight and solid with no apparent rust and absolutely no rust-through anywhere. Shiny, attractive paint but may have evidence of minor fading or checking or other imperfections. Runs and drives well. May need some minor mechanical or cosmetic work but is fully usable and enjoyable as is.

#4 Fair: runs and drives OK but needs work throughout the vehicle. Body shows signs of wear or previous restoration work. Any rust should be minimal and not in any structural areas. Cosmetics, body, and mechanics all need work to some degree.

#5 Poor: In need of complete restoration, but is complete and not a rust bucket beyond repair. May or may not run and drive. Not roadworthy.

 # 6 Parts or Salvage: Incomplete vehicle most useful for parts. Generally, take 40-50% of the #5 value.

Classic Appraisals
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Inspector _____ Date _____

Peter C. Pulos